



# PURPOSE AND DUBI TIMELINE

NON-OFFICIAL DOCUMENT



# TIMELINE

The following section will provide information on the recent history of Purpose and DUBI.



## PURPOSE AND DUBI

Purpose and DUBI is a non-profit project, that aims to utilize blockchain technology to distribute decentralized universal basic income to everyone on the planet. The goal is to regularly provide every single person with a small amount of DUBI, which will function as a form of social security on a global scale.

Purpose and DUBI is the first cryptocurrency to utilize an alternative fundraising model that allows contributors to receive profitable returns, at a stable and sustainable rate, by investing or donating in its charitable cause. The central idea is to bridge the gap between our human self-interest, and our social responsibility to effectively gather donations, and to build a brighter future.

Ultimately, Purpose and DUBI aims to solve the biggest humanitarian crisis of our generation (extreme poverty). Additionally, the long-term goal is also to provide a solution for industries' increasing reliance of automation that renders human labor unnecessary, which makes them unable to provide for themselves.

# TIMELINE

## START OF FUNDRAISER

Athene launched PRPS.\* Contributors were given the opportunity to earn PRPS at \$0.50 per token by donating to charity.



**OCTOBER**

**13th, 2017**

**NOVEMBER**

**6th, 2017**



**HODL INTRODUCED**

The team introduced a HODL functionality, allowing holders to lock their PRPS in exchange for another currency.

**\$1 MILLION RAISED**

\$1 million was successfully raised, with an additional \$700,000 raised for Save The Children.



**NOVEMBER**

**20th, 2017**

\*PRPS was voluntarily handed out by Athene, and was given away at his own discretion.

**NOVEMBER**  
**20th, 2017**



**THE 1\$ BUY-WALL**

The team decided to provide for a \$1 buy-wall for all PRPS and DUBI.\* The price of PRPS was also raised to \$1.

**DUBI**

The team replaced the HODL token with DUBI. The token was supposed to provide for universal basic income.



**DECEMBER**  
**1st, 2017**

**DECEMBER**  
**19th, 2017**



**END OF FUNDRAISER**

\$2.4 million was successfully raised in total, with an additional \$1,000,000 raised for Save The Children.

**LOCKING PURPOSE**

Notably, everyone in the community decided to lock their PRPS in exchange for DUBI.



**JANUARY**  
**8th, 2018**

\*The buy wall was maintained at the team's own discretion.

**JANUARY**  
**14th, 2018**



**LIVE ON ETHERDELTA**

PRPS and DUBI went live on Etherdelta. In the first 24 hours, DUBI was sold and traded at \$40 dollars. The price reached \$240 shortly after.

**STAGE 3**

Athene revealed his plan for PRPS and DUBI. The feedback loop between PRPS and DUBI allows them to continuously grow in value.



**JANUARY**  
**17th, 2018**

**JANUARY**  
**17th, 2018**



**\$100 ON EXCHANGES**

The team announced they would supply for continuously growing buy wall on DUBI. The price of PRPS was concurrently stabilized at \$100.

**PRPS SELLS FOR 1.4M**

PRPS successfully sold for over \$1.4 million, resulting in a 14% increase within a couple of days of launch.



**JANUARY**  
**25th, 2018**

**FEBRUARY**  
**10th, 2018**



**DUBIEX.com**

The team released DUBlex, a fully decentralized and free exchange.

**\$250 ON EXCHANGES**

The buy wall of DUBI was increased to \$250, and the price of PRPS was raised to the same amount.



**MARCH**  
**6th, 2018**

**MARCH**  
**13th, 2018**



**\$2 BUY-WALL**

Athene lowered the buy wall from \$250 to \$2 in order to ensure the longevity of the project.

**UPDATED ROADMAP**

The team and Athene updated the math behind PRPS and DUBI to make the system more reliable and safe.



**MARCH**  
**15th, 2018**

**MARCH**  
**19th, 2018**



**REFUNDING EVERYONE**

The team offered a refund to anyone who felt dissatisfied with the recent changes. The refund included a full compensation in Ethereum.

**HARD FORK**

Athene decided to fork PRPS and DUBI to create a unique and upgraded copy. All eligible holders would supposedly be credited forked PRPS in a 1:1 ratio.



**EXPECTED**  
**MAY 2018**

**EXPECTED**  
**Q3 2018**



**GAME RELEASE**

The game "Clash of streamers" will be released, creating a strong demand for PRPS and DUBI.

**CHARITY ORGANIZATION**

The charity organization will establish a legal framework around PRPS and DUBI.



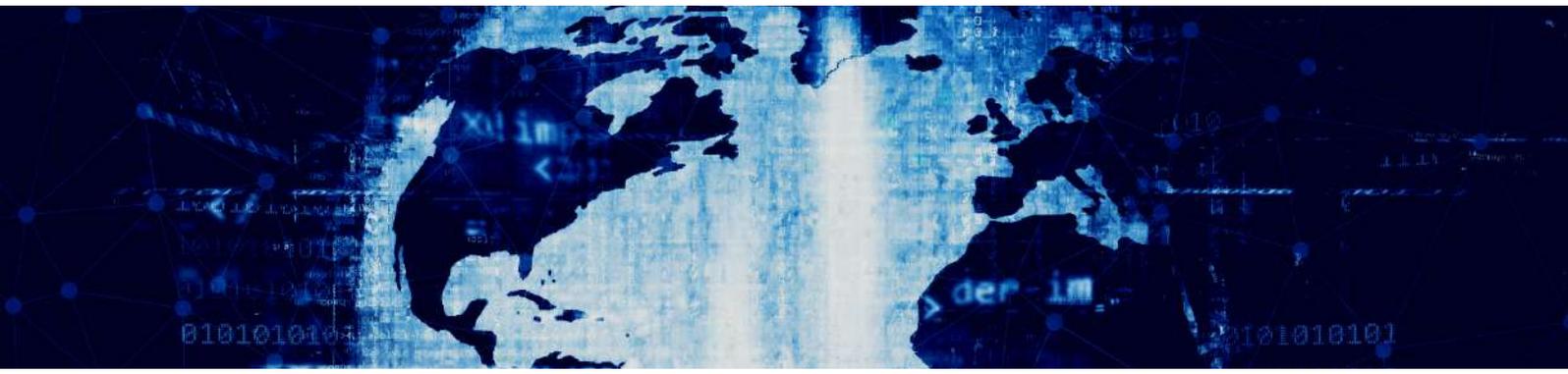
**EXPECTED**  
**Q4 2018**



# 2019

## IMPLEMENTATION OF DUBI

The team will begin to distribute decentralized universal basic income out to the world, starting with the people who need it the most.



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# TIMELINE AND MORE EVENTS

This section seeks to provide additional information on the events in the timeline. For more information on the ideas behind Purpose and DUBI check out the [explanation](#). Official information can also be found in the [whitepaper](#) and on [PRPS.io](#)

## 1. STAGE ONE: START OF FUNDRAISER

Athene initiated the fundraiser of PRPS and DUBI the 13th of October 2017. The fundraising was conducted through his livestream on Twitch.tv, where his large following was given the opportunity to earn PRPS at the price of \$0.50. They could either donate to Save The Children or Reese in exchange for PRPS. Athene was voluntarily handing out PRPS at his own discretion. The first stage ended with \$1 million raised, and an additional \$700.000 successfully raised for Save The Children.

## 2. HODL FUNCTIONALITY INTRODUCED

The team introduced a HODL functionality the 6th November 2017. The functionality was supposed to decrease the circulation of PRPS, and thereby increase its value. The HODL functionality basically allowed PRPS owners to lock their PRPS for respectively 12, 6 or 3 months in exchange for another currency. The locking was facilitated with smart contracts, and would only be redistributed back to the owner after a certain amount of time. The idea was later developed into DUBI, but the locking functionality remained the same.

13th  
October

6th  
November

### 3. STAGE TWO: THE BUY-WALL

The second stage of the fundraiser was initiated the 20th of November. The second stage was marked and initiated when the team successfully raised \$1 million. The team decided to raise the price of PRPS from \$0.50 to \$1, and much to the community's surprise decided to provide for a \$1 buy wall for all PRPS and DUBI once it hit the exchanges. People that donated during the first stage essentially doubled their money with this announcement. The goal was to provide PRPS and DUBI with intrinsic value, which would build trust and confidence amongst contributors. The buy wall was, however, established by Reese at his own discretion.

20th  
November

### 4. END OF FUNDRAISER

The entire fundraiser ended the 19th of December 2017. A total of \$2.400.000 was successfully raised, with an additional \$1.000.000 raised for Save The Children. The team tried to prolong the end for as long as possible. However, all things must come to an end. Much to the community's surprise, the price of PRPS was raised to 100\$ in the following weeks, resulting in a remarkable increase of 9900%.

19th  
December

### 5. COMMUNITY AUDIT

The team released the code of PRPS and DUBI the 25th December. Athene [announced](#) he wanted the community to audit the [code](#). The community gave it their mark of approval, and the project was now ready for launch.

25th  
December

## 6. LOCKING PURPOSE

The team started distributing PRPS the 8th of January. People were during this period offered the option to lock their PRPS in exchange for DUBI. Athene strongly advised his followers to do so, because it would not only benefit themselves, but also the overall cause. It was broadly agreed that locking was the best option. To comply with the requests made by Athene, everyone in the community eventually decided to lock their Purpose in exchange for DUBI.

The team had originally created an automated system where contributors could claim their PRPS. This was all supposed to happen on the site gamingforgood.net, but the team discarded the idea, because they noticed that a great deal of contributors was new to cryptocurrency. The team then decided to personally hand out PRPS and DUBI to reduce any possible mistakes.

## 7. LIVE ON ETHERDELTA

PRPS and DUBI went live on Etherdelta the 14th of January. DUBI was within the first 24 hours sold and traded at the price of \$40. People that bought during the initial fundraiser could sell their DUBI for a 220% profit. The price skyrocketed afterwards, reaching a price of \$240.

With the announcement of stage 3, the price of PRPS and DUBI was set to the stable price of \$100 per token. This effectively meant people received a 19900% increase on their initial contribution. However, most of the PRPS was locked in Smart Contracts in exchange for DUBI, and unable to be traded. People could nevertheless sell their DUBI, effectively providing contributors a 300% or 700% increase depending on when they donated.

8th  
January

14th  
January

## 8. STAGE THREE

Stage three was announced the 17th of January 2018. The announcement was Athene's big reveal of how DUBI and PRPS worked. Just a couple of days after the announcement, a total of 1.4 million was invested in PRPS through the exchanges, and the value subsequently increased by 14%. The system has since then been adjusted to be more reliable and stable.

Athene released the [math](#) behind PRPS and DUBI. The entire system was designed to continuously increase in value. The way it worked was quite simple. Basically, all the money that was invested or donated in exchange for PRPS was directly recycled back into DUBI to provide for a buy wall. This allowed PRPS and DUBI to continuously grow in value, and supposedly never drop below a certain threshold.

Reese was able to set a stable price of PRPS on the exchanges, because he owned all the available supply. He could therefore gradually increase the price, and provide for an increasing buy wall of DUBI.

**Supply wall:** Reese decided to set the price of PRPS to 100 dollars on the exchanges. Every \$100.000 that was thrown into PRPS resulted in a 1% increase in the buy wall, and the price of PRPS.

**Buy wall:** All the money that was funneled into PRPS was directly recycled into DUBI. This was done through a buy wall, which Reese maintained at his own discretion. This allowed contributors to instantly get a 4% return on their contribution, if they decide to lock their PRPS for 12 months. And the value of their PRPS and DUBI would effectively increase by 1% for every \$100.000.

Much of this was, however, [explained](#) by Athene and the community also [reviewed](#) the math.

## 9. DUBIex.com

DUBIex was successfully released the 10th of February 2018. To supply for the growing demand of PRPS and DUBI, the team effectively decided to make their own cryptocurrency exchange. The independent group of volunteers successfully made the exchange within a week.

The exchange is extremely user-friendly, and presumably the first exchange in history that is completely decentralized. The exchange works like a user-interface for smart contracts on the Ethereum blockchain, which allows users to trade Ethereum, and other Ethereum based tokens, directly to one another without depositing anything to DUBIex. The exchange is completely free, and do not charge any fees for trading. You must, however, pay for gas fees.

The exchange also allows users to create their own token, directly on the site. 10% of the token will be distributed amongst all DUBI holders to ensure a healthy spread of the token.

[www.dubiex.io](http://www.dubiex.io)

## 10. \$250 ON EXCHANGES

The team announced the 6th of March that they would increase the buy wall and price of Purpose to \$250. The team had prior to the announcement released DUBIex, and showcased a version of “Clash of Streamers”. The tangible evidence underscored the fact, that PRPS and DUBI has some inherent value behind it.

10th  
February

6th  
March

## 11. BUY-WALL REDUCED TO \$2

Athene decided, the 13th of March, to decrease the buy wall from \$250 to \$2. Athene [announced](#) he was ordered by Twitch to stop the promotion of PRPS and DUBI. This raised a couple of concerns, because Twitch was their main source of demand, and Athene's followers made up the majority of PRPS holders. Reese had additionally raised the buy wall quite extensively, and a great deal of people sold into the buy wall. The underlying system behind PRPS and DUBI was dependent on a strong demand, and thrived because of its fractional reserve banking system. The unexpected changes could effectively cause the market to plummet, and Athene decided to lower the buy wall.

13th  
March

## 12. UPDATED ROADMAP

The team updated the official roadmap of PRPS on the 15th of March. The [official roadmap](#) was the mathematical overview of how PRPS and DUBI worked, and it highlighted how the system generated profits for its contributors. The team decided to adjust the old algorithm to make it more stable and safe for new investors. The current roadmap is less likely to crash, and enables Reese to backup the circulating amount of DUBI for 10 years.

15th  
March

## 13. OFFERING REFUNDS

Athene decided, the 19th of March, to refund anyone who felt dissatisfied with the recent changes to PRPS and DUBI. He strongly considered other possibilities, some were even announced, but his final decision was to offer everyone a refund. The refund included a full compensation in Ethereum of the initial donation, and capital invested through exchanges.

19th  
March

People would still be able to keep their Purpose and DUBI, despite requesting a refund, since there was no way to nullify it. The refund was available until the 1st of May, and would only be available to some people.

- People that profited by selling into the buy wall would not be eligible for a refund, because they made their initial donation back. Everyone else was eligible for the refund.

People that bought on the exchanges could also receive a refund for what they initially spend on the exchanges. They would otherwise receive a 124 multiplier to match the relative price of the buy wall.

## 14. HARD FORK

Athene announced, 21th March, that he would hard fork PRPS and DUBI in 1:1 ratio. The team essentially decided to mirror the blockchain, and create an updated version of PRPS and DUBI. The plan was to airdrop unlocked PRPS to every eligible holder. The hard fork was scheduled the 1st of May, and marked the redeployment of the project. The team decided to make a couple of [changes](#) with this announcement.

- Anyone who requested a refund, or sold into the buy wall would receive a penalty, and would not be eligible for the newly forked PRPS.
- Forked PRPS would additionally have an initial supply of 20 million, and would be mintable.

The project would remain the same in its entirety, the roadmap would still apply, and the game would also remain unaffected from these changes.

Expected  
May 2018

## 15. CLASH OF STREAMERS

The game will be released in the third quarter of 2018. Both PRPS and DUBI will be integrated with the game, and will supposedly provide a 50% discount on in-app purchases. “Clash of Streamers” is an idle game, that is heavily integrated with the streaming platform, Twitch.tv. Players will be able to represent their favorite streamer, and fight each other in exchange for in-game rewards. The game contains a bunch of innovative features that connects the game to Twitch and improves the player’s experience. More information can be found on the official [subreddit](#).

Expected  
Q3 2018

## 16. CHARITY ORGANIZATION

The team plans to successfully create charity organization in 2018. The organization will provide the necessary legal framework to implement DUBI in developing countries, and it also allows Athene to reach out to big benefactors, such as governments, NGOs, industries, and the UN etc. All donations towards the charity will presumably be used to strengthen the buy wall of DUBI, which effectively allows Athene to distribute DUBI from his gatherer contract without distorting the relative market price of PRPS and DUBI.

Expected  
Q4 2018

## 17. IMPLEMENTATION OF DUBI

The team plans to start the distribution of DUBI by 2019. The central idea is to gradually implement it amongst the world’s population, starting with the people who need it the most. The team will presumably first implement DUBI in various remote villages to explore the implementation and will thereafter look to scale the project.

Expected  
2019

## 18. ACKNOWLEDGEMENTS

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